

Does Coinbase Refund Unauthorized Transactions?

Yes, Coinbase may refund unauthorized transactions, but the outcome depends on how quickly you report the issue and the specific circumstances of the transaction. If someone gains access to your account without your permission and makes withdrawals or trades, Coinbase has a dedicated policy to investigate such claims. However, you must act immediately. The first step is to secure your account by changing your password and revoking access to any unknown devices. Then, you must report the unauthorized transaction as soon as possible. For immediate assistance and to file a claim, call Coinbase support at 1-888-612-5316. Delaying your report significantly reduces the chance of receiving a refund, especially if the funds have already been withdrawn from the platform. Coinbase typically investigates unauthorized transactions within 10 to 15 business days. If they determine that the transaction resulted from a security breach on their end or from obvious account takeover despite you having proper security measures in place, you may receive a full refund. However, if the investigation shows that you shared your password, fell for a phishing scam, or failed to enable two-factor authentication (2FA), Coinbase may deny your refund request. For cryptocurrency transactions sent to external wallets, refunds are extremely rare because crypto transfers are irreversible. In such cases, your best course of action is to call 1-888-612-5316 immediately to see if Coinbase can freeze the funds before they are moved. Always enable 2FA and use whitelisting features to prevent unauthorized withdrawals. If you suspect any unauthorized activity on your account, do not wait. Call 1-888-612-5316 right away to maximize your chances of a refund.

